RESOLUTION NO. 2014-251

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ELK GROVE AMENDING THE FISCAL YEAR 2014-15 BUDGET FOR IMPLEMTATION OF THE SOUTHEAST POLICY AREA TO PROVIDE FUNDING FOR INFRASTRUCTURE DESIGN FOR THE EMPLOYMENT AREAS OF THE PLAN

WHEREAS, on July 9, 2014 the City Council adopted the Southeast Policy Area Strategic Plan; and

WHEREAS, the City Council directed the preparation of a Phasing and Financing Plan for the Southeast Policy Area (the Phasing and Financing Plan); and

WHEREAS, the Phasing and Financing Plan identifies near-term strategies to deliver infrastructure for the employment areas of the Southeast Policy Area, including development of plan for the sewer lift station and Shed C Drainage Channel.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Elk Grove hereby amends the Fiscal Year 2014-15 Annual Budget to transfer as an interfund loan of $850,000, attached as Exhibit A, from General Fund – Reserves by authorizing the following budget increases:

General fund
Transfer from General Fund Reserves $850,000
General Fund Transfers Out (101-1900-419.90.00) $850,000

Development Services Fund
Development Services Fund Transfer In (295-0000-381.00.00) $850,000
Planning Special Planning Projects (295-3120-432.21.01) $850,000

AND, BE IT FURTHER RESOLVED, that the City Council directs these funds to be used for the preparation of the following:

1. **Sewer**: Prepare a Design Report and construction documents for the Sewer Lift Station, including coordination with stakeholders and attaining approvals from the Sewer District.

2. **Drainage**: Prepare 35% design for the Shed C channel improvements as described in the approved Drainage Master Plan for SEPA. Includes working with stakeholders/adjacent land owners to address compatibility questions as well as coordinate and refine the design and fully explore the implementation steps (e.g., phasing, permitting) necessary to complete the channel improvements.

PASSED AND ADOPTED by the City Council of the City of Elk Grove this 22nd day of October, 2014.

GARY DAVIS, MAYOR of the
CITY OF ELK GROVE

ATTEST:

APPROVED AS TO FORM:

JASON LINDGREN, CITY CLERK

JONATHAN P. HOBBS,
CITY ATTORNEY

EXHIBIT A

CITY OF ELK GROVE
INTERFUND LOAN AGREEMENT

Date of Loan Authorization :   __8/22/2014__   Maximum Loan Amount: __$850,000__

Advance From: General Fund Reserve   101-1900-419.90.00
(Lender)   Name of Fund   Fund/Account Number

Advance To: Planning Special Projec 295-3120-432.21.01
(Borrower)   Name of Fund   Fund/Account Number

Purpose:

1. Prepare a Design Report and construction documents for the Sewer Lift Station, including coordination with stakeholders and attaining approvals from the Sewer District.

2. Prepare 35% design for the Shed C channel improvements as described in the approved Drainage Master Plan for SEPA. Includes working with stakeholders/adjacent land owners to address compatibility questions as well as coordinate and refine the design and fully explore the implementation steps (e.g., phasing, permitting) necessary to complete the channel improvements.

Interest Rate: __0.240%__   per   Variable per LAIF earnings

Repayment Terms: Term of 10 years, variable payments dependent on impact fee revenue

Amortization Schedule Attached: NO

Requestor:
                       Signature   Date

Department Head:
                       Signature   Date

Budget Manager:
                       Signature   Date

Finance Director:
                       Brad Koch   _10-17-14_
                       Signature   Date

City Manager:
                       Signature   Date

Date of City Council Approval, if required:

Original - City Clerk
Copies - Originating department , Accounting

Accounting Use Only		
Date entered in H.T.E.		JV #
Entered By:		

CERTIFICATION
ELK GROVE CITY COUNCIL RESOLUTION NO. 2014-251

STATE OF CALIFORNIA   )
COUNTY OF SACRAMENTO   )   ss
CITY OF ELK GROVE   )

I, Jason Lindgren, City Clerk of the City of Elk Grove, California, do hereby certify that the foregoing resolution was duly introduced, approved, and adopted by the City Council of the City of Elk Grove at a regular meeting of said Council held on October 22, 2014 by the following vote:

AYES :   COUNCILMEMBERS: *Davis, Cooper, Detrick, Hume, Trigg*

NOES: COUNCILMEMBERS: *None*

ABSTAIN :   COUNCILMEMBERS: *None*

ABSENT: COUNCILMEMBERS: *None*

Jason Lindgren, City Clerk
City of Elk Grove, California